

Organic growth calculation

(in million euros)	Q1
2015 revenue	2,103
Impact of foreign exchanges ⁽²⁾	(20)
2015 revenue at 2016 exchange rates (a)	2,083
2016 revenue before acquisitions ⁽¹⁾ (b)	2,144
Revenue from acquisitions ⁽¹⁾	147
2016 revenue	2,291
Organic growth (b/a)	+2.9%

Impact of foreign exchanges (in million euros) Q1	
GBP ⁽²⁾	(7)
USD ⁽²⁾	23
Others	(36)
Total	(20)

(1) Acquisitions (Star Reacher, Sapiient, B2B, Expicient, Practice iLeo Romania, Relaxnews, C, Match Media, Domani, AKOM 360, TMC, Voden, 2DataFish, Frubis, The Solution Group, Glickman, TCC, First Click, August Media, Langland, PDI, MercerBell, Vertiba, Seven Seconds, Insight Redéfini), net of disposals.

(2) EUR = USD 1.103 at end March 2016 vs. USD 1.125 at end March 2015
 EUR = GBP 0.771 at end March 2016 vs. GBP 0.743 at end March 2015